

2005 2/4

HSBC 


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	2005 6	2004 6	
(A)	571	595	-24
(B)	91	72	19
	69	52	17
	0	0	0
	22	20	2
	0	0	0
(C)	0	0	0
	0	0	0
	0	0	0
	0	0	0
(D)	149	139	10
(A - B + C - D)	331	384	-53
(ROA)	0.56%	0.88%	-0.32%
(ROE)	13.46%	17.90%	-4.44%
(A-B)	2.16%	2.26%	-0.10%
(A)	5.45%	5.92%	-0.47%
(B)	3.29%	3.66%	-0.37%
(NIM)	1.46%	1.99%	-0.53%

2.

(:)

		2005 6	2004 6	
1		1.05	1.31	0
		65	66	-1
		55	58	-2
		63	60	3
		48	47	1
	()	544	454	90
1		4,417	3,714	704
		3,769	3,266	503
		4,275	3,391	883
		3,259	2,647	612
	()	8	8	0

)

3.

(: ,%)

		2005 6	2004 6	
		54,604	41,798	12,806
		29	48	-19
		0.05%	0.11%	-0.06%
		48	50	-2
		0.09%	0.12%	-0.03%
(A/B)		1210.34%	568.75%	641.59%
	(A)	351	273	78
	(B)	29	48	-19
		0.43%	0.69%	-0.26%
	()	0.42%	0.71%	-0.29%
	*	0.00%	0.00%	0.00%
	()	0.00%	0.00%	0.00%
	가 *	0.73%	1.17%	-0.44%
	()	0.66%	1.11%	-0.45%
	[1]			
	()			
	[1]			

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4.

(: ,%)

		2005 6	2004 6	
(A/B)		113.49%	111.74%	1.75%
3	(A)	132,218	89,779	42,439
3	(B)	116,503	80,346	36,157

5.

1) B/S

(: ,%)

	2005 6	2004 6	
	510	510	0
	0	0	0
	3,917	3,155	762
	13	143	-130
	4,440	3,808	632

2) BIS

(: ,%)

	2005 6	2004 6	
BIS (A)	8,273	6,183	2,090
가 (B)	52,566	36,553	16,013
가	44,923	31,916	13,007
가	7,643	4,637	3,006
BIS (A/B)	15.74%	16.92%	-1.18%
	7.87%	8.46%	-0.59%
	7.87%	8.46%	-0.59%
	0.00%	0.00%	0.00%

(: ,%)

	2005 6	2004 6	
(A)	138,353	92,103	46,250
(B)	33,458	13,586	19,872
(B/A)	24.18%	14.75%	9.43%

- " 1

10% "

3)

BIS

6.

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	2005 6	2004 6	
	40,651	29,403	11,248
	40,651	29,403	11,248
	0	0	0
가	43,081	23,235	19,846
	43,081	23,235	19,846
	0	0	0
	54,604	41,798	12,806
	54,604	41,798	12,806
	0	0	0
	35,015	34,069	946
	35,015	34,069	946
	0	0	0
	138,353	92,103	46,250
	138,353	92,103	46,250
()			
	424	412	12

7. 가 가

(:)

		가	가	가
	(A)	14,452	14,436	-16
	가 (B)	28,632	28,645	13
	(C)			
	(D)			
	(A+B+C+D)	43,084	43,081	-3
				-16
				13
	가			
		43,084	43,081	-3

8. .

1)

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		2005 6	2004 6	
		2	1	1
		154	24	130
	가	153	174	-21
		1,068	607	461
		940	706	234
		0	0	0
		3,011	1,399	1,612
	()	-9	-6	-3
	가 ()			
		5,318	2,905	2,413
		478	255	223
		590	391	199
		1	111	-110
		0	0	0
		4,250	2,148	2102
		5,318	2,905	2,413

2) 가

(:)

	2005 6			2004 6		
		가			가	
	0	0	0	0	0	0
	0	10	10	0	13	13
	0	10	10	0	13	13

* , 5 가

3)

(: %)

	7	30	90	6	1	3	3
(%)	-7%	-13%	-17%	-23%	-43%	-39%	-2%

* (-) /

4)

(:)

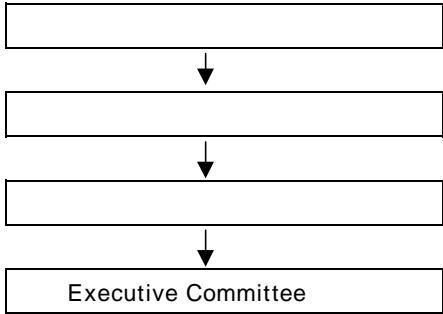
				(%)
1	-304,225	413,988	109,763	13.61%
2	-534,754	649,115	114,361	12.88%
3	-911,566	1,014,877	103,311	11.55%
4	-489,371	591,298	101,927	11.07%
5	-783,280	908,814	125,534	13.53%
6	-1,529,115	1,640,895	111,780	12.28%

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(日中) : (, ,)
 (事後) : (, , VaR)
 ()

: 가

(2)

가 가 가 (日中)
 가 가
 , VaR

(3)

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1 : (minus) * * FX swap
 1 :
 가 0 가

*

*

2 가

*

Black Sholes Model

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(Cap/Floor, Swaption)
 Black Sholes Model

(4) () (:)

(A)	2,827	0	88
	0	0	0
	0	0	0
	2,827	0	88
	0	0	0
	0	0	0
Match (B)	16,192	131	130
	2,023	29	28
	4,529	32	32
	9,640	70	70
(C)	631,087	9,264	9,227
	235,566	3,849	4,443
	950	0	0
	374,144	5,284	4,526
	0	0	0
	20,427	131	258
(A+B+C)	650,106	9,395	9,445

(5) () (:)

(A)			
Match (B)			
(C)			
(A+B+C)			

(6) () (:)

(A)	2,827	0	88
	2,827		88
Match (B)	4,529	32	32
	4,529	32	32

		0	0	0
	(C)	315,940	1,531	1,770
		2,356	0	1
		950		
		294,234	1,439	1,540
		18,400	93	229
	(A+B+C)	323,296	1,563	1,890

(7) () (:)

	(A)			
	Match , (B)			
	(C)			
	(A+B+C)			

(8) () (:)

	(A)	0	0	0
	Match , (B)	11,663	99	98
		2,023	29	28
		0	0	0
		9,640	70	70
	(C)	313,120	7,694	7,428
		233,210	3,849	4,442
		0		
		79,910	3,845	2,986
	(A+B+C)	324,783	7,793	7,526

(9) () (:)

	(A)			

Match	(B)		
	(C)		
	(A+B+C)		

(10) () (:)

	(A)		
Match	(B)	0	0
		0	
	(C)	2,027	38
			29
		2,027	38
			29
	(A+B+C)	2,027	38
			29

(11) () (:)

	(A)		
Match	(B)		
	(C)		

	(A+B+C)			

(12) () (:)

	(A)		
Match ,	(B)		
	(C)		
	(A+B+C)		

(13) () (:)

	(A)		
Match ,	(B)		
	(C)		
	(A+B+C)		

(14) ()

(:)

Credit Default Swap						
Total Return Swap			0	10		10
Credit Option						
Credit Linked Notes						
				10		10

(15) ()

(:)

Credit Default Swap						
Total Return Swap						
Credit Option						
Credit Linked Notes						

(16) ()

(:)

	322,346	324,783	2,027	10	649,166
1	101,590	251,101	1,970	10	354,671
1~5	185,889	67,630	57	0	253,576
5	34,867	6,052	0	0	40,919
Current Exposure	3,015	14,140	161	1	17,317
	2,827	0			2,827
1	1,751				1,751
1~5	1,076				1,076
5					0
Current Exposure	5				5
Match	4,529	11,663	0		16,192
1	800	8,515	0		9,315
1~5	3,329	3,148	0		6,477
5	400				400
Current Exposure	54	342	0		396
	314,990	313,120	2,027	10	630,147
1	99,039	242,586	1,970	10	343,605
1~5	181,484	64,482	57	0	246,023
5	34,467	6,052			40,519
Current Exposure	2,956	13,798	161	1	16,916

(17) ()

(:)

1					
1~5					
5					
Current Exposure					
1					
1~5					
5					
Current Exposure					
Match					
1					
1~5					
5					
Current Exposure					
1					
1~5					
5					
Current Exposure					

(18)

()

(:)

				1)			
30~89							
90							

(19)

()

(:)

				1)			
30~89							
90							

10.

가.

(Treasury) 가
recommend

committee가

가

Credit standing

Credit grade
가

Market rates

1)

(2005.7.31)

		1)			
	(,1)		7.03%	10.58%	13.23%
	(1)		4.75%	5.40%	5.70%
	(1)		4.20%	5.10%	5.60%
2)	(1)		3	3	3
			4.70%	4.70%	4.70%
			2	3	3
			4.37%	4.66%	4.66%

: 1)
2)

2)

(2005.07.31)

		1)	2)
	-	0.5%	0.5%
	-	0.0%	2.8%
	6		
	1		
	2		
	3		
	3	3.0%	3.3%
	6	3.2%	3.5%
	1	3.6%	3.9%
	2		
	3		
	3		
	5		
	7		

: 1)
2)

11.

12.

: 2005 6 30

: 2004 6 30

(:)

The Hongkong and Shanghai Banking Corporation Limited Korea Branches

(Unit: Won)

(Description)	(June 30, 2005)		(June 30, 2004)	
	(Amount)		(Amount)	
(Assets)				
.		324,066,244,190		223,367,885,248
(Cash and Due from Bank)				
1.	49,345,256,030		82,583,146,382	
(Cash and Checks)				
2.	2,021,774,147		1,612,708,599	
(Foreign Currency)				
3.	115,728,192,953		112,081,519,071	
(Due from Banks in Won)				
4.	156,971,021,060		27,090,511,196	
(Due from Banks in Foreign Currency)				
.		1,443,646,436,304		595,313,800,593
(Trading Securities)				
1.	183,443,787,876		61,670,027,126	
(Government Bonds)				
2.	1,260,202,648,428		533,643,773,467	
(Finance Debentures)				
3.	0		0	
(Corporate Bonds)				
. 가		2,864,508,076,521		1,728,178,885,924
(Available-for-sale Securities)				
1.	98,441,889,806		115,375,607,648	
(Government Bonds)				
2.	2,547,547,810,739		1,344,865,054,327	
(Finance Debentures)				
3. 가	157,018,788,347		200,534,762,655	
(Investment Securities in Foreign Currency)				
4.	60,894,384,172		66,783,784,934	
(Corporate Bonds)				
5. 가	605,203,457		619,676,360	
(Other)				
IV.		0		34,200,000
(Investment Stock using the equity method)				
1.	0		34,200,000	
(Equity Investments)				
.		4,998,937,296,553		4,311,978,061,910
(Loans)				
()	(35,130,848,885)		(27,347,881,923)	
(Allowance for Possible Loan Losses)				
	5,791,680,446		0	
(Unamortised Costs/Fees/Interests)				
1.	2,971,368,917,328		2,240,142,933,160	
(Loans in Won)				
2.	964,676,243,586		623,754,270,137	
(Loans in Foreign Currency)				
3.	963,143,519,811		813,657,967,208	
(Bills Bought in Foreign Currency)				
4.	0		0	
(Advances for Customers)				
5.	0		575,300,000,000	
(Call Loans)				
6.	0		10,000,000,000	
(Privately Placed Bonds)				

7. (Domestic Import Usance Bill)	129,087,784,267		76,470,773,328	
.		42,385,522,379		41,174,145,302
(Fixed Assets)				
1.	60,217,707,048		57,741,390,018	
(Tangible Assets)				
(가)	(18,148,229,669)		(16,567,244,716)	
(Accumulated Depreciation)				
2.	316,045,000		0	
(Intangible Assets)				
.		4,161,136,598,572		2,309,715,055,515
(Other Assets)				
1.	16,381,579,682		14,182,561,905	
(Guarantee Deposits)				
2.	37,550,943,448		26,979,486,874	
(Accrued Incomes)				
3.	12,134,839,255		10,847,073,333	
(Prepaid Expenses)				
4.	200,776,500,952		120,192,316,671	
(Domestic Currency Denominated Receivables)				
5.	28,747,587,040		9,917,244,907	
(Deferred Income Tax Assets)				
6.	939,464,837,191		351,706,234,928	
(Derivatives instruments asset)				
7.	2,924,152,994,928		1,766,563,907,355	
(Account Receivable)				
8. 가	202,662,305		8,063,496,462	
(Suspense Receivable)				
9.	1,724,653,771		1,262,733,080	
(Sundry Assets)				
.		579,056,311		573,771,372
(Due from Head Office and Branches)				
		13,835,259,230,830		9,210,335,805,864
(Total Assets)				
(Liabilities)				
.		3,501,488,174,298		3,406,945,398,760
(Deposits)				
가 (-)	(398,672,707)			
(Discount Present Value)(-)				
가 (+)	378,796,212			
(Premium Present Value)(+)				
1.	2,163,093,860,708		2,218,399,376,801	
(Deposits in Won)				
2.	489,650,833,645		293,772,969,006	
(Deposits in Foreign Currency)				
3.	848,763,356,440		894,773,052,953	
(Negotiable Certificates of Deposits)				
.		2,988,469,144,293		1,565,911,215,768
(Borrowings)				
1.	98,600,000,000		182,000,000,000	
(Borrowings in Won)				
2.	604,103,128,194		451,330,988,005	
(Borrowings in Foreign Currency)				
3.	2,285,766,016,099		932,580,227,763	
(Call Money)				
.		4,219,970,166,188		2,365,558,373,097
(Other Liabilities)				
1.	15,106,295,286		12,172,881,886	
(Accrued Severance Benefits)				
()	(12,616,055,065)		(9,734,834,258)	
(Deposit of Insurance for Severance and Retirement)				
()	(170,097,300)		(192,938,400)	

(Transfer to National Pension)				
2.	370,000,000		370,000,000	
(Other Allowance)				
3.	248,146,721,446		126,832,032,248	
(Domestic Exchange Remittances Pending)				
4.	85,042,347		111,092,216	
(Foreign Exchange Remittances Pending)				
5.	2,872,632,847,699		1,775,652,559,742	
(Accounts Payable)				
6.	52,365,163,982		26,478,585,979	
(Accrued Expenses)				
7.	14,877,140,000		13,869,030,000	
(Income Tax Payable)				
8.	7,930,638,557		3,426,302,037	
(Unearned Revenues)				
9.	50,301,511,495		2,414,975,996	
(Borrowings from Trust Accounts)				
10.	328,288,887		51,170,000	
(Deposits for Letter of Guarantees and Others)				
11.	11,537,870,385		9,566,842,260	
(Withholding Taxes)				
12.	253,850,420		194,923,900	
(Account for Agency Business)				
13.	944,561,516,530		403,888,590,040	
(Derivatives Instrument Liability)				
14. 7†	14,259,431,519		457,159,451	
(Suspenses Payable)				
15.	0		0	
(Deferred Income Tax Credits)				
16.	0		0	
(Others)				
.		2,681,377,140,423		1,491,037,843,300
(Due to Head Office and Branches)				
		13,391,304,625,202		8,829,452,830,925
(Total Liabilities)				
(Stockholders' Equity)				
.		51,000,000,000		51,000,000,000
(Capital Stock)				
1.	51,000,000,000		51,000,000,000	
(Common Stock)				
.		42,452,924		42,452,924
(Capital Surplus)				
1.	42,452,924		42,452,924	
(Capital Reserve)				
.		391,657,299,126		315,525,362,132
(Retained Earnings)				
1.	53,991,627,443		45,831,627,443	
(Legal Reserve)				
2.	18,605,466,523		10,445,466,523	
(Voluntary Reserve)				
3.	319,060,205,160		259,248,268,166	
(Unappropriated Retained Earnings)				
(Net Income) :				
(Current Year) : 33,072,682,130				
(Prior Year) : 38,454,807,883)				
.		1,254,853,578		14,315,159,883
(Capital Adjustment)				
		443,954,605,628		380,882,974,939
(Total Stockholders' Equity)				
		13,835,259,230,830		9,210,335,805,864
(Total Liabilities and stockholders' Equity)				

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: 2005 1 1 2005 6 30
: 2004 1 1 2004 6 30

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The Hongkong and Shanghai Banking Corporation Limited Korea Branches

(Unit: Won)

(Description)	(June 30, 2005)		(June 30, 2004)	
	(Amount)		(Amount)	
I.		1,433,419,661,764		885,146,235,403
(Operating Revenue)				
(1)		169,370,561,421		139,417,792,011
(Interest Income)				
1.	877,352,083		375,420,317	
(Interest on Due from Banks)				
2.	17,559,855,532		16,714,743,616	
(Interest on Trading Securities)				
3. 가	45,675,779,924		43,061,660,096	
(Interest on Available-for-sale Securities)				
4.	87,506,562,181		72,282,380,217	
(Interest on Loans)				
5.	423,734,479		329,297,477	
(Interest on Due from Head Office and Branches)				
6.	17,327,277,222		6,654,290,288	
(Other)				
(2)		22,417,564,540		21,333,647,768
(Commissions Income)				
1.	20,470,962,258		20,101,262,253	
(Commissions Received)				
2.	1,946,602,282		1,232,385,515	
(Guarantee Fees)				
(3)		0		0
(Transfer From Allowance)				
1.	0		0	
(Transfer From Allowance for Credit Losses)				
(4)		1,241,631,535,803		724,394,795,624
(Other Operating Income)				
1.	4,666,567,579		6,348,715,500	
(Gain on Disposition of Trading Securities)				
2. 가	171,989,197		1,236,209,114	
(Gain on Valuation of Trading Securities)				
3.	1,236,064,115,331		716,740,588,758	
(Gain on Derivatives Trading and Foreign Exchange)				
4. 가	0		0	
(Gain on Fair Value Hedged Item)				
5.	728,863,696		69,282,252	
(Trust Fees and Commissions Received from Trust Account)				
II.		1,393,905,122,879		833,965,858,396
(Operating Expenses)				
(1)		109,188,900,696		75,709,338,960
(Interest Expenses)				
1.	50,720,331,190		44,826,287,300	
(Interest on Deposits)				
2.	31,476,015,659		19,746,810,616	
(Interest on Borrowings)				
3.	25,557,821,020		9,126,034,586	
(Interest on Due to Head Office and Branches)				
4.	0		20,858,662	
(Interest Paid on Foreign Transaction)				
5.	770,714,578		1,964,286,945	
(Interest paid on Others in Won)				
6.	664,018,249		25,060,851	
(Interest on Borrowings from Trust Account)				
(2)		7,924,671,407		10,201,021,664
(Commission Expenses)				
1.	7,924,671,407		10,201,021,664	
(Commissions Paid)				

(3)		1,233,168,213,784		720,288,554,240
(Other Operating Expenses)				
1.	5,493,051,272		870,283,452	
(Loss on Disposition of Trading Securities)				
2. 가	1,737,063,733		52,375,920	
(Loss on Valuation of Trading Securities)				
3.	516,193,556		328,960,295	
(Contribution to Fund)				
4.	6,931,338,927		5,243,506,389	
(Bad Debt Expenses)				
5.	1,213,742,743,405		706,084,979,335	
(Loss on Derivatives Trading and Foreign Exchange)				
6. 가	3,165,918,891		6,080,907,849	
(Loss on Fair Value Hedged Item)				
7.	1,581,904,000		1,627,541,000	
(Other)				
(4)		43,623,336,992		27,766,943,532
(Selling and Administrative Expenses)				
1.	19,521,512,349		13,294,094,793	
(Salaries)				
2.	2,164,660,958		1,957,428,185	
(Retirement Allowance)				
3.	4,019,585,059		2,187,583,799	
(Other Employee Benefits)				
4.	1,718,992,776		1,244,716,396	
(Rent)				
5.	419,942,504		301,097,631	
(Entertainment)				
6. 가	1,074,433,475		1,594,406,997	
(Depreciation)				
7.	17,891,250		0	
(Amortization on Intangible Assets)				
8.	1,458,464,210		1,031,281,070	
(Taxes and Dues)				
9.	2,995,469,757		1,374,705,979	
(Advertising)				
10.	10,232,384,654		4,781,628,682	
(Other Selling and Administrative Expenses)				
III.		39,514,538,885		51,180,377,007
(Operating Income)				
IV.		8,764,133,370		1,273,171,836
(Non-Operating Income)				
1.	15,000,000		7,505,009	
(Gain on Disposition of Tangible Assets)				
2.	252,501,046		360,763,362	
(Rental Income)				
3. 가	1,143,042,788		183,403,642	
(Gain on Disposition of Available-for-sale Securities)				
4.	7,353,589,536		721,499,823	
(Other)				
V.		328,850,125		129,710,960
(Non-operating Expenses)				
1.	0		1,438,804	
(Loss on Disposition of Tangible Assets)				
2. 가	0		0	
(Loss on Disposition of Available-for-sale Securities)				
3.	328,850,125		128,272,156	
(Other)				
(Income Before Income Tax Expense)		47,949,822,130		52,323,837,883
.		14,877,140,000		13,869,030,000
(Income Tax Expense)				
.		33,072,682,130		38,454,807,883
(Net Income)				