

News Release

8 September 2016

HSBC named 'Best Foreign Cash Management Bank in Korea' by large corporates in Asiamoney poll

HSBC Korea was named 'Best Foreign Cash Management Bank in Korea' as voted for by large corporates in the influential Asiamoney Cash Management Poll 2016. The Asiamoney Cash Management poll is voted for by over 20,000 cash managers, treasury professionals and financial officers from around the world.

Commenting on the accolade, Brian Ford, Country Head, Global Liquidity and Cash Management (GLCM), HSBC Korea, said, "We are grateful to our clients who recognized us as the best foreign cash management provider in Korea. I believe the poll demonstrates the strength of our products and services along with the dedication of our team to our clients."

Brian Ford continued "With unparalleled experience and in-depth local knowledge, we provide Korean corporates, financial institutions and multinational companies in Korea with greater control over their cash and collections, and we help them improve their treasury management efficiencies. As a global bank, HSBC also leads the way in providing seamless payments services between countries and currencies with its strong global network. We will continue to enhance the recognition from our clients for our continued best-in-class cash and treasury management solutions."

HSBC has shown remarkable strengths securing top honours in 8 Asian countries.

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Media Inquiries:

Hyonjin Suh

+822 2004 0882

hyonjinsuh@kr.hsbc.com

HSBC in Korea

HSBC first entered the Korean market by opening a presence in Jemulpo (Incheon) in 1897, and it has had a presence for a long time. HSBC is the leading provider of global banking and market services in Korea, and is one of the largest investors amongst foreign banks in Korea with total assets of KRW 20,549 billion as of December 2015. HSBC Korea was awarded 'Best Foreign Commercial Bank' in Korea by FinanceAsia in 2013 and 2015, and was voted the 'Best Domestic Cash Management Bank' in Korea for the sixth consecutive year in Euromoney Cash Management Survey in 2015.

The Hongkong and Shanghai Banking Corporation Limited

Registered Office and Head Office:

Address: HSBC Building, 37, Chilpae-ro, Jung-gu, Seoul, Korea

Web: www.hsbc.co.kr



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