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HSBC named 'Best Domestic Cash Management Bank in Korea' for non-financial institutions for 7 consecutive years

HSBC Korea has been voted the 'Best Domestic Cash Management Bank' by non-financial institutions in Korea for the seventh consecutive year in Euromoney's highly regarded Cash Management Survey. The Euromoney Cash Management Awards are voted for by 32,000 cash managers, treasury professionals and financial officers around the world.

Brian Ford, Country Head, Global Payments and Cash Management, HSBC Korea, said, "We are extremely grateful to our clients who recognised HSBC as the best domestic cash management provider in Korea twice this year – a month ago, the Asiamoney Poll and this time, the Euromoney Survey for the seventh consecutive year. These awards are a testament to the breadth and depth of our product offering and the extensive footprint that we can offer to our clients as well as the strong relationships we have with our clients."

With extensive global network, unrivalled experience and in-depth local knowledge, HSBC has the capability to deliver world-class payments and cash management solutions globally, regionally and locally. We will endeavour to maintain our leadership position by providing Korean corporates, financial institutions and multinational companies in Korea with the best-in-class cash and treasury management solutions, which will help them efficiently manage their operating capital and liquidity."

In this year's Euromoney Cash Management Survey, HSBC was also named 'Best Domestic Cash Management Bank' for non-financial institutions in 18 countries.

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The HSBC Group

The Hongkong and Shanghai Banking Corporation operates a bank branch and a securities branch in Korea. The Hongkong and Shanghai Banking Corporation is the founding member of the HSBC Group, which serves over 46m customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from over 4,400 offices in 71 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,608bn at 30 June 2016, HSBC is one of the world's largest banking and financial services organisations.

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