

# News Release

22 February 2017

## HSBC KOREA APPOINTS NEW CEO

*\*\* Eun Young Jung becomes first Korean CEO for the global bank\*\**

*\*\*Martin Tricaud, President and CEO of HSBC Korea, to become CEO of HSBC Australia\*\**

HSBC today announced that **Eun Young Jung** has been appointed President and Chief Executive Officer of HSBC Korea, with effect from 3 April, 2017, and subject to regulatory approval. He succeeds **Martin Tricaud** who will take up the role as CEO of HSBC Australia on 3 April, 2017.

The appointment of Eun Young, currently Head of Global Banking of HSBC Korea, makes him the first Korean CEO of HSBC Korea. In his new role, Eun Young will be responsible for driving the next stage of growth as the Bank looks to continue its support for Korean companies to be globally competitive and multinational companies to be domestically successful. He will also ensure seamless support for financial institutions and public sector companies with tailored banking solutions.

Eun Young began his career with the Bank in 2005 as Executive Vice President and Head of Financial Institutions Group, before being promoted to his current role in 2009. Prior to HSBC, Eun Young held senior positions at various local and international banks, working across Asia and in Switzerland.

**Jayant Rikhye**, Group General Manager, Head of International, Asia Pacific and Head of Strategy and Planning, Asia Pacific, Hongkong and Shanghai Banking Corporation Limited, commented, "Eun Young's international experience and his deep local knowledge will be invaluable to our Korean clients in capturing the trade and investment opportunities being generated domestically and abroad. I would also like to thank Martin for his significant contribution to HSBC Korea and wish him all the best as he leads Australia's next phase of growth."

Martin led HSBC Korea through a period of major transformation and ensured the Bank continued to grow its Global Banking and Markets business and maintain its strong reputation throughout his tenure.

All appointments are subject to regulatory approval.

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HSBC operates a bank branch and a securities branch in Korea. The Hongkong and Shanghai Banking Corporation is the founding member of the HSBC Group, which serves over 37 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from over 4,000 offices in 70 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,375 billion at 31 December 2016, HSBC is one of the world's largest banking and financial services organisations.

