

# News Release

24 February 2017

## HSBC celebrates 120th anniversary in Korea

HSBC Korea celebrated its 120<sup>th</sup> anniversary of doing business in Korea with its customers on 20 February at Seoul Art Centre.

HSBC first entered Korea 120 years ago, in 1897 in Jemulpo, now Incheon. Just like HSBC Group which takes its root in trade financing more than 150 years ago, HSBC started its business in Korea by financing Jemulpo's traded goods. Since then, HSBC has grown, supporting the Korean economy and its customers.

Today, HSBC is one of the largest and most successful international banks in Korea, maintaining a leading position in all aspects of wholesale banking business - payment and cash management, trade financing, global markets, project and export financing and custodian service. Such success has been recognized by the market and customers. Just to name a few,

- HSBC was named the 'Best Foreign Bank in Korea' by FinanceAsia in 2013 and 2015.
- HSBC was voted as the 'Best Domestic Cash Management Bank' in the Euromoney Poll for 7 consecutive years in 2016
- HSBC has maintained the unparalleled leadership in RMB- HSBC is the only non-Chinese foreign bank to be reappointed as a market-maker of direct RMB/KRW FX for 3 consecutive years, and is the dominant player in RQFIIs

Martin Tricaud, President & CEO, HSBC Korea, stated, "For so long as 120 years, HSBC has grown together with Korea. As Korea and Korean companies became globally successful, so did we at HSBC in Korea. Personally, it has been an honour to serve here with such a talented team and to develop relationships with many important customers of HSBC Group. I will remain very strongly attached to Korea." Martin will soon take up the new role as CEO of Australia in April.

Eun Young Jung, Head of Global Banking of HSBC Korea, who will succeed Martin Tricaud, mentioned, "As a committed banking partner to Korea, HSBC will continue to serve its customers connecting them to opportunities in and out of Korea. I am confident that our solid relationship with customers based on years of trust and loyalty will continue to grow in the years to come."

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**HSBC**

HSBC operates a bank branch and a securities branch in Korea. The Hongkong and Shanghai Banking Corporation to which HSBC Korea belongs is the founding member of the HSBC Group, which serves over 37m customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from over 4,000 offices in 70 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,375bn at 31 December 2016, HSBC is one of the world's largest banking and financial services organisations.

