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HSBC SECURITIES SERVICES WINS METLIFE REGIONAL CUSTODIAN MANDATE

HSBC Securities Services has been chosen to provide custody services to MetLife across three key markets in Asia, adding more than \$8.7bn in assets under custody. HSBC will provide a suite of global and domestic custody services covering the US insurer's business in Australia, Hong Kong and Korea.

"HSBC is delighted to extend its broader banking and custody relationship with MetLife in Asia. We are committed to providing best in class services and solutions to meet MetLife's needs today and as they grow," said Cara Brosnan, Regional Head of Insurance Sector Sales for HSBC Securities Services. "Insurance is an important sector for our Securities Services business and an area where we see great opportunities as the insurance business grows in Asia."

Headquartered in New York, MetLife is one of the world's leading financial services companies, providing insurance, annuities, employee benefits and asset management to help its individual and institutional customers.

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The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from around 3,900 offices in 67 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,526bn at 30 September 2017, HSBC is one of the world's largest banking and financial services organisations.

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