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HSBC NAMED ASIA'S BEST BANK FOR SUSTAINABLE FINANCE TWO YEARS RUNNING

HSBC has been named Asia's Best Bank for Sustainable Finance for the second year, in the Euromoney¹ Awards for Excellence 2019.

It was also named the World's Best Bank for Sustainable Finance and the Best Bank for Sustainable Finance in the Middle East & North Africa (MENA).

"If there is one bank that is bringing the urgency of getting capital working for the planet, it is HSBC," said Euromoney in its coverage of the awards, "The bank dominates in green bonds and green loans, and as a trusted bank in the sector, HSBC nearly always appears with firsts."

Daniel Klier, Global Head of Sustainable Finance at HSBC, said: "We are honoured that Euromoney have recognised our achievements to date. HSBC is proud of its work in Sustainable Finance, which is key to our long term strategy. We believe that we are still at the start of an exciting journey to a sustainable, low-carbon economy and will continue to support our customers' investments in this area."

Euromoney noted that in Asia, HSBC has been 'working across the entire region across the spectrum – helping improve livelihoods and helping companies with their low carbon transition'. The award highlighted HSBC as 'the structuring agent on more than half of the green, social or sustainability deals in the time period reviewed'.

HSBC has acted as Green Structuring Advisor² on over half of the bond deals where the bank was a bookrunner, covering more currencies and for more markets than any other bookrunner. HSBC was the leading bookrunner² in the Green/Social/Sustainable (GSS) league table in Asia (excluding China) with nearly USD3 billion worth of deals.

HSBC has delivered a range of sustainable finance transactions in Korea, Australia, mainland China, Hong Kong, India, Indonesia, Japan, Malaysia, Philippines and Singapore.

The following landmark deals helped HSBC clinch this award, including:

- HSBC Amanah Malaysia's UN Sustainable Development Goals Sukuk
- Hong Kong's inaugural sovereign US\$1bn green bond

- Link REIT's green convertible bond, the first from the real estate sector
- The first green loan in Singapore for Ho Bee Land
- Macquarie University's first sustainable bond from a university
- The first Korean public Social Bond by Industrial Bank of Korea ("IBK")

In Korea, HSBC maintains a dominant market position in sustainable finance, arranging 10 deals out of 13 in 2019 YTD. Some of the major deals this year which were not covered in the award review period include Republic of Korea's 5-year green and sustainability bond, LG Chemical's green bonds worth 1.5 billion in dual currency (US dollar and Euro), representing the largest bond issued by a Korean corporate and POSCO's ESG bond, first ESG bond issued by a global steel company.

Dojin Kim, CEO of HSBC Securities, said: Korea has emerged as an active player in sustainable finance, and with the recent focus of the government and corporates on a cleaner environment, Korea presents great opportunities in the transition to a low carbon economy. At HSBC, we work closely with our clients to help them understand the impact of climate change on their businesses and use our expertise in financing, investments to meet their needs. We want to play our role in ensuring Korea's development is environmentally and socially sustainable, by driving a transformation of the financial system that underpins it. Our goal is to mainstream sustainable finance across all sectors."

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Footnotes:

1. For 50 years, Euromoney has been the leading publication for covering the growth of international finance. Over the past 12 months its coverage has included interviews with close to 100 bank CEOs, ministers of finance and central bank governors around the world. Euromoney's Awards for Excellence are the awards that matter to the banks and bankers who matter. They were established in 1992 and were the first of their kind in the global banking industry. This year Euromoney received almost 1,000 submissions from banks in an awards programme that covers 20 global awards, more than 50 regional awards, and best bank awards in close to 100 countries. [Visit their website for more information.](#)
2. Dealogic, from 1 April 2018 to 31 March 2019

Note to editors:

HSBC

HSBC operates a bank branch and a securities branch in Korea. The Hongkong and Shanghai Banking Corporation to which HSBC Korea belongs is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. HSBC Group serves customers worldwide from approximately 3,900 offices in 67 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,659bn at 31 March 2019, HSBC is one of the world's largest banking and financial services organisations.

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