

4 December 2019

**Jongjin Lee and Sangho Rhee appointed Co CEOs
of HSBC Securities (Seoul)**

HSBC Securities has appointed Jongjin Lee and Sangho Rhee as Co-Chief Executive Officers of HSBC Securities (Seoul).

These appointments will allow HSBC to draw on deep expertise and experience from across sales & trading, capital markets and investment banking.

HSBC Securities is a key component in HSBC's strategy to connect investment banking clients in Korea with opportunities throughout global markets. The change shows HSBC's strong commitment to Korea's investment banking business, and will help HSBC to deliver a broad and seamless service to clients in Korea and beyond.

Jongjin Lee joined HSBC in Hong Kong in 2009 from Dresdner Bank and transferred to HSBC Korea in 2010. He has led Fixed Income Sales since then and in 2019, he expanded his sales coverage to cash equity products. Alongside his strong background in sales management, Jongjin Lee's prudent approach to risk management has enabled him to develop a number of new business opportunities.

Sangho Rhee joined HSBC in 2010 from JPMorgan and has been leading the Korea debt capital markets (DCM) team since then. With more than 20 years of experience in investment banking at HSBC and JPMorgan in New York and Hong Kong, Sangho Rhee has added significant value to HSBC Securities by reshaping the company platform into a leading capital markets franchise in Korea.

HSBC Securities provides market research analysis, securities brokerage services, equity and debt capital markets origination and secondary trading services, and investment banking services for corporate and financial institution clients. HSBC Securities maintains a top tier position in debt capital markets in Korea with proven structuring, distribution and execution capabilities. It ranked #1 in the Bloomberg DCM league table for Korea for all categories for 2018, and is the only institution which has maintained a top three position consecutively since 2013. HSBC Securities also maintains a dominant market position in Korea's ESG bond market, having lead managed 12 green and sustainable bond issuances out of total 19 issuances from Korea in 2019 year to date.

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HSBC

HSBC operates a bank branch and a securities branch in Korea. The Hongkong and Shanghai Banking Corporation to which HSBC Korea belongs is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. HSBC Group serves customers worldwide from approximately 3,900 offices in 67 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,728bn at 30 September 2019, HSBC is one of the world's largest banking and financial services organisations.

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