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## **Joonsuk Park appointed Head of International Subsidiary Banking in HSBC Vietnam**

HSBC has appointed Joonsuk Park as Head of International Subsidiary Banking, Wholesale Banking, in HSBC Vietnam.

Prior to this, Joonsuk Park was Head of the Multinational Corporates (MNC) in HSBC Korea.

This appointment shows HSBC's strategy to pro-actively support multinational companies, especially Korean corporates that are increasing their investments in Vietnam. With Joonsuk Park on the ground, HSBC expects to deliver financial services more efficiently to Korean corporates that already have production facilities in Vietnam as well as those that are entering the market. Joonsuk Park's years of experience in Global Banking will contribute to deepening HSBC's relationships with MNC clients and deep knowledge of Korean corporates will be valuable in his new role.

Joonsuk Park joined HSBC Korea in 2006 from KPMG. After serving as Global Relationship Manager for Korean corporates and financial institutions, he took up the role of Head of Multinational Corporates in 2014 and has led the team since. He has excellent customer management skills and made significant contributions to the growth of the MNC business in Korea.

With 150 years of presence, HSBC is one of the largest international banks in Vietnam, and has a network of 14 outlets across the country including in Ho Chi Minh city, Hanoi, Danang and Binh Duong. To support MNCs doing business in this country, HSBC offers a broad range of financial services including corporate lending trade finance, cash management and market services.

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### **HSBC Korea**

HSBC operates a bank branch and a securities branch in Korea. The Hongkong and Shanghai Banking Corporation to which HSBC Korea belongs is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. HSBC Group serves customers worldwide from approximately 3,900 offices in 67 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,728bn at 30 September 2019, HSBC is one of the world's largest banking and financial services organisations.

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**HSBC Bank (Vietnam) Ltd.**

HSBC has been in Vietnam for 150 years – the bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. HSBC was the first foreign bank to launch its locally incorporated entity on 1 January 2009 as HSBC Bank (Vietnam) Ltd. The bank's current network includes two branches and five transaction offices in Ho Chi Minh City, one branch and four transaction offices in Hanoi, and two full-service branches in Binh Duong and Da Nang. HSBC is one of the largest foreign banks in the country in terms of investment capital, product range, and customer base.