

# News Release

25 February 2016

## **HSBC Korea supports global entrepreneurship competition for high school students**

### **‘HSBC Best Financial Management Award’ to Hankuk Academy of Foreign Studies**

HSBC Korea supported ‘Asia Pacific JA Company of the Year Competition,’ organized by Junior Achievement (JA) Korea, held on 22-24 February at Seoul City Hall. ‘HSBC Best Financial Management Award’ was given to the Hankuk Academy of Foreign Studies team from Korea. The team also had the honour of being named as “Company of the Year.”

The Bank sponsors JA Korea’s “Company Programme” targetted at high school students, as part of HSBC Group’s 150<sup>th</sup> anniversary programme. This programme is designed to help students to organize and operate an actual business enterprise, and market and sell a product in the real world.

15 student companies from 10 countries participated in the global competition including Korea, China, Guam, Hong Kong, Indonesia, Malaysia, Singapore, Thailand and Japan. The UK student company which won the EU competition joined as the exhibiting team.

The student companies were evaluated by a panel of judges comprised of entrepreneurs, academics, and representatives from the local business community including HSBC Korea.

The Bank executives who joined the panel as judges chose Hankuk Academy of Foreign Studies team from Korea for ‘HSBC Best Financial Management Award’ based on the criteria of profitability, employee earnings, cash flow, working capital management, etc.

Martin Tricaud, President and CEO, HSBC Korea, said, “We are delighted to support this excellent initiative through which students can obtain the valuable insight into the real business world. We will continue to provide support to Korean students to build entrepreneurial experience.”

HSBC Korea helps Korean young people develop entrepreneur spirits with The Company Programme and Aim High Camp.

###

**Media inquiries: Hyonjin Suh (Tel: 2004-0882)**

**The Hongkong and Shanghai Banking Corporation Limited**

PUBLIC - This information is issued by

**The Hongkong and Shanghai Banking  
Corporation Limited**

Registered Office and Head Office:

Address: HSBC Building, #25, 1-ga, Bongrae-dong, Jung-gu, Seoul, Korea

Web: [www.hsbc.co.kr](http://www.hsbc.co.kr)



The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves over 47 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from over 6,000 offices in 71 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,410bn at 31 December 2015, HSBC is one of the world's largest banking and financial services organisations.

### **HSBC in Korea**

HSBC has had a continuous presence in South Korea for over 115 years entering the Korean market in 1897 in Jemulpo (Incheon). HSBC is the leading provider of global banking and market services in Korea, and is one of the largest investors amongst foreign banks in Korea with total assets of KRW 28,456 billion as of 30 September 2015. HSBC Korea was awarded 'Best Foreign Commercial Bank' in Korea by FinanceAsia in 2013 and 2015, and was voted the 'Best Domestic Cash Management Bank' in Korea for the sixth consecutive year in Euromoney Cash Management Survey in 2015.

