

# News Release

31 August 2015

## **HSBC awarded 'Best Foreign Bank' in Korea in the FinanceAsia Country Awards for Achievement 2015**

HSBC in Korea was awarded 'Best Foreign Bank' in Korea at this year's FinanceAsia Country Awards for Achievement gala dinner, held on 27 August at The Ritz Carlton, Hong Kong.

FinanceAsia stated that HSBC's financial situation in Korea has improved as it focuses on its Global Banking and Markets business to help finance Korean corporate activity overseas including project builds and operations in the Middle East and Latin America. It also highlighted HSBC's market leading renminbi business in Korea.

Commenting on the accolade, Martin Tricaud, President and CEO of HSBC Korea, said, "We are honoured to win the award for Best Foreign Bank in Korea for the second time following 2013. We have established a very successful and profitable Global Banking and Markets business in Korea. Through our unparalleled network and international connectivity, we will continue to support Korean corporate clients."

Apart from winning the Best Foreign Bank in Korea, HSBC's leadership in Bangladesh, China, Indonesia, Malaysia, Sri Lanka and Vietnam was also recognised through a number of awards.

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**Notes to editors****HSBC in Korea**

HSBC has had a long presence in South Korea for over 115 years entering the Korean market in 1897 in Jemulpo (Incheon). HSBC is the leading provider of global banking and market services in Korea, and is one of the largest investors amongst foreign banks in Korea with total assets of 23,786 billion won as of June 2015. HSBC Korea was awarded 'Best Foreign Commercial Bank' in Korea by FinanceAsia in 2013 and 2015, and was voted the 'Best Domestic Cash Management Bank' in Korea for the fifth consecutive year in Euromoney Cash Management Survey in 2014.

