

News Release

23 January 2015

HSBC supports financial education of college students

HSBC announced that it has launched 'Hi Five Dream Project,' a financial education programme for undergraduate and graduate students, in partnership with Social Solidarity Bank (SSB), micro credit organization.

The project is designed to support college students, who have received high rated loans or who are from under privileged families, with financial planning training, career counseling and planning for the future before they set out for the world after graduation.

The participating students will learn the importance of credit and debt management and learn how to plan their finance for the short and mid term.

Martin Tricaud, President and CEO for HSBC in Korea, signed a MOU with Yongduk Kim, CEO of SSB. He stated, "I am delighted HSBC has this opportunity to support young people who have a dream. I am sure that this project will help them to become responsible citizens and plan a better life."

The first session will be held on 31 January-1 February.

In Korea, HSBC has long served the community with such programmes as 'HSBC Island Watch for a Future Generation' (environmental education camp for 14 years), 'HSBC Hope Scholarship' (scholarship program 18 years), and 'HSBC-JA Aim High Camp' (entrepreneurship camp 3 years). HAMSA, HSBC staff voluntary group, has engaged in various community volunteer activities since its creation in 1998. In 2012, HSBC introduced a two day paid volunteer leave to all staff to support their volunteer activities in the community.

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HSBC in Korea

HSBC has had a long presence in Korea for over 115 years entering the Korean market in 1897 in Jemulpo (Incheon). HSBC is the leading provider of global banking and market services in Korea, and is one of the largest investors amongst foreign banks in Korea with total assets of KRW 22,126 billion as of 30 June 2014.

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HSBC in Korea was awarded 'Best Foreign Commercial Bank' in Korea by FinanceAsia in 2013, and was voted the 'Best Domestic Cash Management Bank' in Korea for the fifth consecutive year in Euromoney Cash Management Survey in 2014.

